



## Zicom Electronic Security Systems Limited

Reg. Office: Landmark, A-wing, 6<sup>th</sup> Floor, Off Western Express Highway, Andheri Kurla Road, Andheri East, Mumbai 400 093.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended June 30, 2006	Quarter Ended, June 30, 2005	Year Ended March 31, 2006 (Audited)
1	Net Sales/Income from Operations	3,089.02	1,360.56	7,508.56
2	Other Income	21.01	0.48	71.34
	<b>Total Income</b>	<b>3,110.03</b>	<b>1,361.04</b>	<b>7,579.90</b>
	Total Expenditure			
3	a) (Increase) / Decrease in stock in trade	(1,618.92)	(144.75)	(179.51)
	b) Consumption of Raw Materials	3,692.48	1,064.26	5,377.95
	c) Staff Cost	245.96	92.36	543.98
	d) Other Expenditure	410.94	104.06	740.85
	e) Loss on sale / disposal of fixed assets	-	-	18.28
4	<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>379.57</b>	<b>245.11</b>	<b>1,078.35</b>
5	Interest	1.89	31.25	129.81
6	Depreciation	71.65	37.46	181.74
7	<b>Profit Before Tax (1+2-3-5-6)</b>	<b>306.03</b>	<b>176.40</b>	<b>766.80</b>
8	Provision for Taxation			
	- Current Tax	84.32	51.59	140.00
	- Deferred Tax	14.65	7.79	74.54
	- Taxation earlier years	--	--	-
	<b>Net Profit (7-8) after Tax</b>	<b>207.06</b>	<b>117.02</b>	<b>552.26</b>
9	Paid-up Equity Share Capital	<b>934.65</b>	818.71	858.71
10	(Face Value of the share Rs.10/-) Reserves Excluding Revaluation Reserves			3,263.83
11	EPS not annualised	<b>2.23</b>	1.43	6.74
	a. Basic (Rs.)			
	b. Diluted (Rs.)	<b>1.79</b>	1.43	6.22
12	Aggregate of Public Shareholding			
	-No. of Shares	<b>67,04,830</b>	58,45,129	59,46,458
	-Percentage of Shareholding	<b>71.74</b>	71.39	69.25



**Notes:**

1. The Company has only one segment, viz. “Electronic Security System” pursuant to Accounting Standard – 17, issued by the Institute of Chartered Accountants of India on segment reporting.
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 24, 2006. which are subject to limited review by the Statutory Auditors of the Company.
3. The other expenses are substantially higher mainly on account of advertisement and promotional expenses incurred for launch of new venture to meet security needs of retail and residential sectors. This business was launched on May 11, 2006 across 24 cities in India.
4. Paid up equity share capital has increased during the quarter on account of allotment of 7,59,372 equity shares to holders of Foreign Currency Convertible Bonds amounting to US \$ 2.6 million converted at a price of Rs.150/- per share at pre-fixed exchange rate of Rs.43.81 = 1 US\$. As a result of the said allotment, share premium account has increased by Rs.10,63,12,080/-. Balance FCCBs outstanding post conversion are US\$8.4 million.
5. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2006:

<b>Opening balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Closing balance</b>
NIL	2	2	NIL

For **ZICOM ELECTRONIC SECURITY SYSTEMS LTD.,**

Place: Mumbai  
Date: July 24, 2006

**MANOHAR BIDAYE**  
**Chairman**