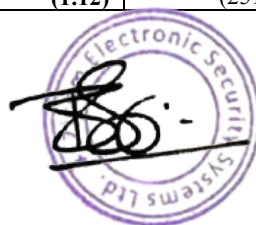




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PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020					
					(Rs. in Lakhs)
	Particulars	Quarter Ended 30/06/2020 (Unaudited)	Quarter Ended 31/03/2020 (Audited) (Refer Note 4)	Quarter Ended 30/06/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)
1	Income				
	(a) Revenue from Operations	670.43	777.65	928.94	6,599.59
	(b) Other Income	0.72	152.48	5.25	167.14
	Total Income	671.15	930.13	934.19	6,766.73
2	Expenses				
	(a) Cost of Materials consumed				
	(b) Purchases of Stock-in-Trade	9.46	142.11	257.34	4,240.85
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.00	(6.33)	155.25	344.54
	(d) Employee Benefits Expense	289.31	(43.49)	463.32	1,413.62
	(e) Finance Costs	3.44	36.68	1,137.77	1,166.38
	(f) Depreciation and Amortisation Expense	480.65	4,686.98	573.49	6,443.00
	(g) Other Expenses	429.46	6,118.18	485.07	8,703.63
	Total Expenses	1,212.32	10,934.24	3,072.24	22,312.02
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	(541.17)	(10,004.11)	(2,138.05)	(15,545.29)
4	Exceptional Items	---	---	---	(332.90)
5	Profit / (Loss) Before Tax (3+4)	(541.17)	(10,004.11)	(2,138.05)	(15,878.19)
6	Tax Expense				
	Current Tax	14.43	(13.42)	21.26	---
	Deferred Tax	(65.46)	321.69	(456.75)	215.63
	Earlier Years Tax			---	---
7	Profit / (Loss) for the period from continuing operations (5+6)	(490.14)	(10,312.38)	(1,702.56)	(16,093.82)
8	Profit / (Loss) from discontinuing operations	---	---	---	---
9	Tax expense of discontinuing operations	---	---	---	---
10	Profit / (Loss) from discontinuing operations (after tax) (8+9)	---	---	---	---
11	Profit / (Loss) for the Period (after tax) (7+10)	(490.14)	(10,312.38)	(1,702.56)	(16,093.82)
12	Share of Profit / (Loss) of Associates	---	---	---	---
13	Minority Interest	(29.05)	44.13	(94.65)	(191.98)
14	Profit / (Loss) for the Period (after Taxes, Minority Interest and Share of Profit / (Loss) of Associates) (11+12+13)	(461.09)	(10,356.51)	(1,607.91)	(15,901.84)
15	Other Comprehensive Income (OCI)	---	(1.19)	---	1.75
16	Total Comprehensive Income (14+15)	(461.09)	(10,357.70)	(1,607.91)	(15,900.09)
17	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	4,122.41	4,122.41	4,122.41	4,122.41
18	Earnings Per Share (EPS) (Face Value of Rs. 10/- each):				
	(a) Basic	(1.12)	(251.25)	(3.90)	(38.57)
	(b) Diluted	(1.12)	(251.25)	(3.90)	(38.57)





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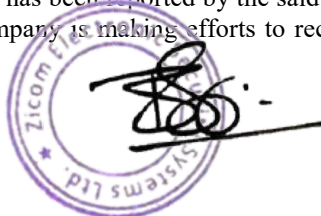
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Notes:

1. The above financial results of the Company for the quarter ended June 30, 2020, have been reviewed by the Audit Committee on January 21, 2021 and approved by the Board at its meeting held on even date. The unaudited financial results for quarter ended June 30, 2020 have been subjected to limited review by the Statutory Auditors in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on unaudited management drawn accounts of two Singapore subsidiary companies, the Management has drawn attention that these subsidiary companies have net capital deficit Rs. 3,258 lakhs. The financial statements of these subsidiary companies have been prepared on a going concern basis as the holding company and related parties have undertaken to provide continuing financial support until such time the subsidiary companies are able to operate on its own financial resources.

2. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The format for above Unaudited Financial Results, as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015, has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III to the Companies Act, 2013.
4. As per Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2020 and the unaudited published year-to-date figures upto December 31, 2019, being the third quarter of the financial year.
5. The Company and its Indian Subsidiary, during the quarter under review, has not provided for interest amounting to Rs. 716.62 lakhs and Rs. 375.03 lakhs respectively on its outstanding Bank loans, as the Company and its Indian Subsidiary has received sanctions from its Lenders for One Time Settlement (OTS) of its entire dues.
6. The Company and its Indian Subsidiary is carrying high receivable balance of Rs. 211 lakhs and Rs. 2,000 lakhs respectively. The Company has written off balances of Rs. 816 lakhs and its Indian Subsidiary has made provision of Rs. 1,100 lakhs and is confident of recovering the balance.
7. The Exceptional Item for the previous year amounting to Rs. 332.90 lakhs represents claim registered by Promoter Group Company towards invocation of shares owned by them and pledged with Bank as collateral security, calculated on the basis of price prevalent at date of pledge of shares. The said pledged shares were sold by the Bank for non-payment of loan facility resulting in loss to Promoter Group Company.
8. Although the accumulated losses of the Company have reached to aggregate of Rs. 1,05,072 lakhs resulting in erosion of its Net Worth, the Company is still actively exploring for strategic / financial investor(s) with its business infrastructure and with unbroken brand reputation; hence the accounts have been prepared on going concern basis.
9. One of the Indian Subsidiary has during the year capitalized old balances in CWIP consisting of stocks lying in various customer sites which were put to use time and again against replacement/ upgradations to various client as a part of better service at client locations. However the said has not been capitalized in previous years and now has been capitalized to an extent of Rs. 4,497 lakhs. Hence the Subsidiary Company has decided to charge an accelerated depreciation to an extent of 95% of the total value of the said asset capitalized to reflect its true value
10. Due to business challenges caused by embargo on Qatar by UAE and Saudi Arabia, the Company has temporarily suspended its operations in one of its subsidiary in Doha, Qatar and hence no revenue has been reported by the said subsidiary. The business of the Company at its subsidiary in Dubai, UAE is standstill and the Company is making efforts to recover its dues through legal process.

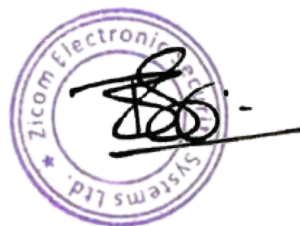




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11. The Novel Corona Virus (COVID-19) pandemic continues to spread across the globe, including India. In the month of March 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but all businesses, industries and services. Various governments have introduced a variety of measures to contain the spread of the virus. The Central and State Governments and local bodies had announced various lock down measures which have had significant impact on all the activities across the nation. The Company at the time of approving the financial statements, made a detailed assessment of the possible impact of the pandemic relating to COVID-19 on the carrying amounts of assets / liabilities particularly, investments, receivables, advances, etc. based on internal and external source of information. The Company have also made a detailed assessment of its liquidity position for the next 12 months from the balance sheet date and believes that currently there is no material impact foreseen on revenue and operating cashflow of the Company. Also, an evaluation of impact of COVID-19 on the internal financial controls over financial reporting concluded that there is no impact of COVID-19 thereon. On the basis of current assessment, the Company has concluded that the carrying value of these assets are recoverable and no uncertainty exists on meeting the financial liabilities in the foreseeable future. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. Company will continue to monitor any material changes to future economic conditions and the impact thereof on the Company, if any. The eventual outcome of the impact of the COVID 19 pandemic on the Company's business may be different from that estimated as on the date of approval of these financial statements.
12. Balances under the heads Trade Receivables, Borrowings, Loans, Trade Payables, Other Current Assets and Other Current Liabilities are subject to confirmations from the respective parties and consequential reconciliation, if any the impact of the same which may arise in future is presently unascertainable
13. In respect of one of the Indian Subsidiary Company the balance appearing under the head Capital Work in Progress (CWIP) comprises Stocks which are available in warehouse - Rs. 45 Lakhs and also other capital advance - Rs.147 Lakhs.
14. One of the Indian Subsidiary company has a Deferred Tax (Asset) balance of Rs. 807 lakhs. Despite the fact that the Subsidiary company has incurred loss during the current year and is under Corporate Insolvency Resolution Process (CIRP), it is hopeful of utilizing the same.
15. The Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) vide its order dated March 18, 2020 (received by the Interim Resolution Professional on 11th August, 2020) had directed the commencement of Corporate Insolvency Resolution Process (CIRP) in respect of Zicom SaaS Private Limited (Subsidiary Company) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code). Thereafter, in accordance with Section 16 of the Code, the powers of Board of Directors stood suspended and Interim Resolution Professional (IRP) and later as Resolution Professional (RP) was appointed on September 17, 2020 for the management of the affairs of the Company. In terms of the Section 25 of the Code, the Company continues to operate as a going concern and accordingly the Financial Statements are presented on a going concern basis
16. The Company has written off doubtful recovery of debtors amounting to Rs. 816.37 lakhs; advance to suppliers amounting to Rs. 29.84 lakhs and deposits amounting to Rs.47.76 during last year. The Company has also written back advances received from customers to the extent of Rs. 72.29 lakhs, vendor balance of Rs. 9.59 lakhs and other payable Rs. 143.45 lakhs on the basis of actual payable amount during last year.
17. During the last quarter of previous year the Company has reversed Goodwill amounting to Rs. 909 lakhs in its books which was on account of acquisition of a then subsidiary of the Company in 2010. Although there is no much future economic benefits expected from the said Goodwill, the Company is still exploring use of Brands acquired under said Goodwill for economic benefits of the Company
18. The Company has a single reportable business segment of "Security and Safety".





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19. The Consolidated Financial Results for the quarter consists unaudited financial results of the Company and its following subsidiaries:
- (a) Zicom SaaS Private Limited
 - (b) Unisafe Fire Protection Specialists India Private Limited
 - (c) Unisafe Fire Protection Specialists Singapore Pte. Ltd., Singapore
 - (d) Zicom Security Projects Pte. Ltd., Singapore
 - (e) Unisafe Fire Protection Specialists LLC, Dubai, U.A.E. (Consolidated)
 - (f) Phoenix International WLL, Qatar
20. Previous period figures have been regrouped / rearranged wherever necessary to facilitate comparison.
21. The standalone results will be available on the Company's website www.zicom.com and Stock Exchanges websites www.bseindia.com and www.nseindia.com.
22. Standalone Details:

Particulars	(Rs. in Lakhs)			
	Quarter Ended 30/06/2020 (Unaudited)	Quarter Ended 31/03/2020 (Audited) Refer Note 4	Quarter Ended 30/06/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)
Turnover	6.45	32.58	66.91	234.72
Profit Before Tax	(30.32)	(2,206.31)	(237.51)	(3240.37)
Profit After Tax and Extraordinary Items	(30.32)	(2,442.63)	(76.80)	(3,489.62)

For Zicom Electronic Security Systems Ltd.


Manohar Bidaye
Chairman

Place: Mumbai
Date: January 21, 2020