



NATIONAL COMPANY LAW TRIBUNAL  
COURT-V, MUMBAI BENCH

203. IA(PLAN)/32/2026 IA/1566/2026 C.P. (IB)/610(MB)2021

**IN THE MATTER OF**

IDBI Bank Limited

Vs

M/S. Zicom Electronic Security Systems Limited

U/s 7 of the Insolvency and Bankruptcy Code, 2016

**Order Delivered on 11.06.2026**

CORAM:

MS. LAKSHMI GURUNG  
MEMBER (J)

SH. CHARANJEET SINGH GULATI  
MEMBER (T)

**Appearance through VC/Physical/Hybrid Mode:**

For the Applicant: Adv. Rohit Gupta, Adv. Prakash Shinde, Niyati Merchant  
i/b MDP Legal (In IA(PLAN)/32/2026) (PH)

For Central Bank of India: Counsel Shadab Jan a/w Adv. Abdullah Qureshi, Adv.  
Malavika S. i/b India Law LLP (PH)

For the Respondent: Adv. Prakash Shinde a/w Niyati Merchant i/b MDP Legal  
(R-1) (In IA/1566/2026) (PH)

For the Respondent: Adv. Rishi Thakur a/w D. Aryan Chaurasia i/b Rishi Thakur  
(R-2) (IDBI Bank) (PH)

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**ORDER**

**IA(PLAN)/32/2026 & IA/1566/2026:** - Ld. Counsels for the parties are present. Since the matter is likely to take some time for hearing and it is already 04:15 p.m., we deem it appropriate to list the IA for further consideration on **02.07.2026**.

**IA/1566/2026:** - Ld. Counsels for the parties are present. Since the matter is likely to take some time for hearing and it is already 04:15 p.m., we deem it appropriate to list the IA for further consideration on **02.07.2026**.



In this case, notice was directed to be issued to the Respondents on 21.04.2026. Accordingly, notices were issued and the Applicant herein has placed on record an Affidavit of Service through which it is seen that the notice was served upon R-3 on 11.05.2026. No reply has been filed by the R-3 thus far. Also, as no-one is present today on behalf of the R-3, R-3 is set *ex-parte*.

Sd/-  
CHARANJEET SINGH GULATI  
Member (Technical)  
*//Zakir//*

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)